



BURLINGTON REVOLVING LOAN PROGRAMS

The City of Burlington has set aside \$500,000 for revolving loan funds whose primary objective is to support locally-owned businesses and industries that were impacted or disproportionately impacted by the COVID-19 pandemic, with particular focus on BIPOC, women-owned, and other underserved businesses.

Two separate revolving loan programs were created, one in partnership with **Kiva for microlending** and a second, the **Burlington Revolving Loan Program (BRLP)**, to support Burlington businesses with more substantial credit needs.

Which loan program is right for me?

The following side-by-side comparison of Burlington's two revolving loan programs will help you decide which program best fits your business needs, but we encourage you to reach out to the Community and Economic Development Office (CEDO) to discuss the options further at business@burlingtonvt.gov.

Kiva Microlending Program

\$1,000 - \$15,000 Loans

0% Interest Rate

Term: 12-36 months

No fees to borrowers

Sharia Law compliant

Burlington Revolving Loan Program

\$10,000 - \$40,000 Loans

0% Interest Rate

Term: 3-5 years

Application Fee: \$25
Admin fee: 2% of loan amount

Sharia Law compliant

Language services are provided free of charge for you. For additional translation and interpreter services please call (802-865-7144).